



## PRESS RELEASE

### Premium Credit Limited

#### Announcement pursuant to section 4.10(a)(3) of the Indenture

**May, 23<sup>rd</sup> 2018.** Premium Credit Limited (the **Company**) confirms that it has decided to make a number of Executive changes in order to bring clearer accountabilities and focus attention on revenue generation and growth.

The Company is pleased to announce the appointment of James Radford as COO and Duncan Gray as CIO, both of whom have joined the Executive Committee, reporting to Tom Woolgrove, CEO.

James joins from the Cheque & Credit Clearing Company where he was Chief Executive. James brings with him a broad range of operational and leadership experience in consumer finance, including Chief Operating Officer at Aldermore Bank plc, and Managing Director of the Bank of Scotland branch network as part of the Lloyds Banking Group.

Duncan joins the Company from BCA Marketplace plc where he was CIO and part of the leadership team during the transition from private equity ownership to flotation on the London Stock Exchange. Duncan has a wealth of experience in private equity backed organisations and will lead the transformation of our digital journey and technology capabilities for both our partners and customers.

In addition to these changes, Nayan Kisnadwala will be leaving the business. The Company would like to thank Nayan for his contribution and dedication over the past three years and his numerous successes, not least the inaugural issuances of the public ABS notes. The Company would like to wish him all the best for the future.