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7% Senior Notes due 2021	
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June 19th, 2019 – London

Mizzen Mezzco Limited (the "**Company**") and its indirect subsidiary, Mizzen Bondco Limited (the "**Issuer**"), hereby announce the following:

Premium Credit Limited ('Premium Credit' or 'the Group'); the leading provider of premium finance services in the UK and Ireland, today announces three key appointments to the Executive team, reporting directly to Chief Executive, Tara Waite.

Owen Thomas has been appointed Chief Sales Officer. Owen joins from RSA where he led the strategy and engagement for global broker relationships. He has a proven record, at both RSA and Aviva, of leading sales and relationship functions to deliver improved results across multiple marketplaces. Owen will lead the insurance premium finance sales function and his first day in the business will be 24th June. Commenting on his appointment Owen said "I am delighted to be joining the market leading team at Premium Credit. I look forward to driving sustainable growth by working with my new colleagues to strengthen our relationships and promote our innovative propositions to our clients and customers."

Jon Howells has been appointed Chief Commercial Officer for the Group's Insurance Premium Finance (IPF) business. Joining from Close Brothers Premium Finance, Jon has extensive insurance broking experience leading premium finance and commercial pricing functions at Premium Choice, Hastings Direct and Swinton. His appointment strengthens Premium Credit's commercial team. Jon will take up his position in September.

Josie Pileio was appointed HR Director at the start of June. Josie brings extensive experience and knowledge of strategic HR and business transformation gained over 20 years working in complex, fast paced and multi-site international organisations. As an MBA qualified HR leader, Chartered FCIPD and business coach, Josie will support Premium Credit's CEO, Executives and Non-Executive Board members, strategically contributing to the achievement of commercial strategies through the development and implementation of effective people solutions. Speaking on her appointment Josie said "I'm very pleased to join Premium Credit, a fast moving and innovative organisation with big ambitions. I have already spent time with some great colleagues and look forward to working with all our people to deliver the Group's business strategy and maintain our market leadership."

Tara Waite, Premium Credit's Chief Executive Officer commented:

“The human capital, skills, knowledge and experience found within our business remains our most important asset. The additions of Owen, Jon and Josie to Premium Credit are significant developments and I am delighted to welcome them to my Executive team. Together we will collaborate to improve the delivery of premium finance for our customers and clients.”

“It’s an exciting time to be a part of Premium Credit as we continue to focus on enhancing our business operations and customer experience. Over the past two quarters this strategy has enabled the Group to improve the performance of its business, including increased volumes, an improved credit performance and higher levels of cost recovery. This has resulted in an increase in EBITDA which the Company believe will continue on its recent trajectory.”

“We also continue to engage with our investors to ensure the Group has the appropriate capital structure for the future as well as appropriate maturities for its debt instruments. In this context, we continue to explore potential financing options to ensure that the Group is positioned to benefit from any attractive refinancing opportunities. To this end, the Group intends to retain cash in the coming months to facilitate these transactions or to deleverage the business or make other similar investments in the business.”

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About Premium Credit Limited

Premium Credit is the Group's principal trading subsidiary, provides instalment finance and payments services to almost three million customers in the UK and Ireland via our network of intermediaries.